

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

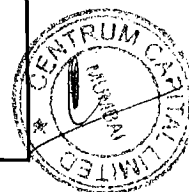
Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.Tel.: +91 22 22662434
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.Tel.: +91 22 42159000 Fax no.
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Statement of Financials Results for the quarter ended September 30, 2014

PART-I

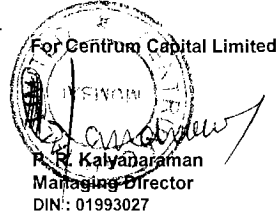
₹ in Lakhs

Particulars	Quarter ended			Year Ended
	30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Jun-14 (Audited)
1. Income from operations				
a. Net sales/Income from operations (Net)	1,740.46	1,096.91	1,298.68	5,143.07
b. Other Operating Income	215.71	267.62	213.24	983.92
Total Income From Operations (Net)	1,956.17	1,364.53	1,511.92	6,126.99
2. Expenses				
a. Employee Benefit Expenses	347.55	320.59	378.67	1,362.46
b. Depreciation and amortisation Expenses	89.98	88.12	92.31	364.20
c. Administrative Expenses	158.56	154.33	136.04	567.19
d. Legal & Professional Fees	124.04	147.20	128.14	597.96
e. Rent, Rates & Taxes	130.61	132.02	120.20	522.96
f. Bad Debts (including provision for doubtful debts)	-	198.21	-	207.77
Total Expenses	850.74	1,040.47	855.36	3,622.54
3. Profit/(Loss) from Operations before other Income,finance costs and exceptional Items (1-2)	1,105.43	324.06	656.56	2,504.45
4. Other Income	0.45	11.83	0.75	16.71
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional Items (3+4)	1,105.88	335.89	657.31	2,521.16
6. Finance Costs	597.99	82.18	483.31	1,712.01
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	507.89	253.71	174.00	809.15
8. Exceptional Items	-	185.49	-	185.49
9. Profit/(Loss) from Ordinary activities before tax (7+8)	507.89	439.20	174.00	994.64
10. Tax Expense (including Deferred Tax)	175.90	(246.11)	(63.07)	(145.89)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	331.99	685.31	237.07	1,140.53
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	331.99	685.31	237.07	1,140.53
14. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33
15. Reserves excluding Revaluation Reserves as per balance sheet of	-	-	-	21,103.25
16.i Earning per share (before extraordinary items) (of Rs.1/- each)				
(i) Basic EPS	0.08	0.16	0.06	0.27
(ii) Diluted EPS	0.08	0.16	0.06	0.27
16.ii Earning per share (after extraordinary items) (of Rs.1/- each)				
(i) Basic EPS	0.08	0.16	0.06	0.27
(ii) Diluted EPS	0.08	0.16	0.06	0.27
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	277,843,740	277,843,740	277,843,740	277,843,740
- Percentage of shareholding	66.78%	66.78%	66.78%	66.78%
2 Promoters and Promoter Group Shareholding	138,189,000	138,189,000	138,189,000	138,189,000
(a) Pledged/ Encumbered				
- Number of Shares	80,681,693	60,331,693	52,977,693	60,331,693
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.39%	43.66%	38.34%	43.66%
- Percentage of Shares (as a % of the total share capital of the company)	19.39%	14.50%	12.74%	14.50%
(b) Non - encumbered				
- Number of Shares	57,507,307	77,857,307	85,211,307	77,857,307
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.61%	56.34%	61.66%	56.34%
- Percentage of Shares (as a % of the total share capital of the company)	13.83%	18.72%	20.48%	18.72%
B	Information on Investors Complaints	for the quarter ended on Sep 30, 2014		
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remained unresolved at end of quarter	NIL		



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on November 14, 2014.
- 2 The Company has long outstanding trade receivable amounting to ₹458.33 Lacs. Based on recent developments as informed by the debtor & status of ongoing lawsuit, the above amount in view of management, is fully recoverable & accordingly the same need not be subject to provisioning.
- 3 Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Broking Limited (CBL), Centrum Wealth Management Limited (CWML) and Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 8,155.24 Lacs in CBL, ₹ 3,197 Lacs in CWML and ₹ 194.28 Lacs in CCH LLC the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 1,096.36 Lacs to CBL, ₹ 1,783.45 Lacs to CWML, and ₹ 60.71 Lacs to CCH LLC .
- 4 Pursuant to enactment of Companies Act, 2013 (the Act), the Company has, effective July 1, 2014, charged depreciation as per useful lives of its tangible fixed assets as specified in Schedule II of the Act. In view of the notification no. G.S.R.627 (E) dated August 29, 2014, issued by the Ministry of Corporate Affairs (MCA), during the quarter ended September 30, 2014 the Company has opted to charge an amount of ₹ 4.53 Lacs (after retaining the residual value), whose remaining useful life is Nil as at July 1, 2014 to the Statement of Profit and Loss. Also an amount of ₹ 6.96 Lacs has been charged as additional depreciation during the current quarter representing the impact of the change in the depreciation on the carrying value of the assets as at July 01, 2014 on remaining useful lives.
- 5 Subsequent to the quarter ended September 30, 2014, The Company, for strategic reasons and to better align its various businesses, has reorganized the Centrum Group Structure by transferring its entire equity investments in its subsidiaries viz. Centrum Wealth Management Limited, Centrum Financial Services Limited and CentrumDirect Limited to a newly formed subsidiary viz. Centrum Retail Services Limited.
- 6 In accordance with Clause 41 of the Listing Agreement, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2014. The said report of the statutory auditors dated November 14, 2014 has been qualified with respect to non-presentation of mandatory segment information as required under clause 41 of the listing agreement. However, the Company provides this information in its annual accounts.
- 7 The previous period figures have been regrouped or reclassified, wherever necessary.


For Centrum Capital Limited
R. Kalyanaraman
Managing Director
DIN: 01993027

Place: Mumbai

Date: November 14, 2014